

# FINANCIAL ANALYSIS/REVIEW

Agenda Item: 4  
Meeting Date: 10/24/23

## REVENUE

Revenue Category	2021/22	2022/23	2023/24 Projected	Projected Workload 2023/24	Current Fees 2023/24
Application (CA)	\$452,657	\$479,700	\$510,000	1,700	\$300
Application (Foreign)					
Application (O-O-S)					
Renewal	\$3,230,197	\$3,304,163	\$3,382,500	10,250	\$330
Delinquent Fees	\$83,160	\$85,470	\$89,100	250/9	\$330/\$660
Endorsement	\$28,225	\$23,175	\$23,750	950	\$25
Duplicate License	\$4,200	\$5,050	\$5,625	225	\$25
Cite and Fine	\$23,134	\$54,366	\$50,000	var	var
Miscellaneous	\$17,396	\$72,666	\$16,200	var	var
<b>Total Revenue</b>	<b>\$3,838,969</b>	<b>\$4,024,590</b>	<b>\$4,077,175</b>		

## EXPENDITURES

Expenditure Items	2021/22	2022/23	2023/24 Projected	Actual Exp. thru 08/31/23	Budgeted 2023/24
Salary & Benefits	\$1,872,513	\$2,052,303	\$2,124,133	\$327,963	\$2,132,000
Training	\$455	\$175	\$1,000	\$0	\$12,000
Travel	\$5,798	\$9,951	\$10,000	\$105	\$42,000
Printing	\$18,271	\$33,284	\$25,000	\$5,308	\$30,000
Postage	\$12,675	\$12,264	\$13,000	\$1,010	\$31,000
Equipment	\$32,539	\$15,073	\$10,000	\$1,380	\$0
ProRata <sup>1</sup>	\$608,170	\$557,799	\$627,000	\$156,750	\$627,000
Fingerprints	\$12,152	\$16,758	\$20,000	\$0	\$55,000
All Other Fixed Expenses <sup>2</sup>	\$316,741	\$348,399	\$350,000	\$39,138	\$541,000
Division of Investigation	\$0	\$0	\$0	\$0	\$0
Attorney General	\$404,061	\$406,728	\$450,000	\$80,743	\$462,000
Office of Admin Hearings	\$80,001	\$28,350	\$50,000	\$0	\$137,000
Court Reporter Services	\$6,667	\$1,481	\$5,000	\$800	\$0
Evidence and Witness	\$17,175	\$47,850	\$50,000	\$7,850	\$32,000
<b>Total Expenditures</b>	<b>\$3,387,218</b>	<b>\$3,530,415</b>	<b>\$3,735,133</b>	<b>\$621,047</b>	<b>\$4,101,000</b>

<sup>1</sup> ProRata includes ONLY departmental services. Statewide pro rata is taken directly from the fund as noted below.

<sup>2</sup> All Other Fixed Expenses include general expenses, communications, facility operations, data processing maintenance, consultant and professional services, examinations and Teale Data Center.

## FUND CONDITION

	<u>2021/22</u> FINAL	<u>2022/23</u> FINAL	<u>2023/24</u> PROJECTED	<u>2024/25</u> PROJECTED	<u>2025/26</u> PROJECTED
Beginning Reserve, July 1	\$1,361	\$1,677	\$2,095	\$2,351	\$2,520
Prior Year Adjustments	\$95				
Total Revenues	\$3,839	\$4,025	\$4,077	\$4,176	\$4,176
<b>TOTAL RESOURCES</b>	<b>\$5,295</b>	<b>\$5,702</b>	<b>\$6,172</b>	<b>\$6,527</b>	<b>\$6,696</b>
Budget Expenditure	\$3,387	\$3,530	\$3,735	\$3,921	\$4,117
COVID Transfer to GF (AB84)	\$139				
Statewide ProRata	\$239	\$268	\$235	\$235	\$235
Supplemental Pension Payout	\$76	\$76	\$76	\$76	\$76
Reimbursements	(\$223)	(\$267)	(\$225)	(\$225)	(\$225)
<b>TOTAL EXPENDITURES</b>	<b>\$3,618</b>	<b>\$3,607</b>	<b>\$3,821</b>	<b>\$4,007</b>	<b>\$4,203</b>
<b>RESERVE, JUNE 30</b>	<b>\$1,677</b>	<b>\$2,095</b>	<b>\$2,351</b>	<b>\$2,520</b>	<b>\$2,493</b>
<b>MONTHS IN RESERVE</b>	5.6	6.6	7.0	7.2	6.8