

# FINANCIAL ANALYSIS/REVIEW

Agenda Item: 3  
Meeting Date: 10/14/24

## REVENUE

Revenue Category	2022/23	2023/24	2024/25 Projected	Projected Workload 2024/25	Current Fees 2024/25
Application (CA)	\$479,700	\$440,051	\$450,000	1,500	\$300
Application (Foreign)					
Application (O-O-S)					
Renewal	\$3,304,163	\$3,353,072	\$3,366,000	10,200	\$330
Delinquent Fees	\$85,470	\$69,960	\$72,600	210	\$330/\$660
Endorsement	\$23,175	\$18,175	\$18,750	750	\$25
Duplicate License	\$5,050	\$4,650	\$5,000	200	\$25
Cite and Fine	\$54,366	\$45,432	\$50,000	var	var
Miscellaneous	\$72,666	\$124,343	\$100,000	var	var
<b>Total Revenue</b>	<b>\$4,024,590</b>	<b>\$4,055,683</b>	<b>\$4,062,350</b>		

## EXPENDITURES

Expenditure Items	2022/23	2023/24	2024/25 Projected	Actual Exp. thru 08/31/24	Budgeted 2024/25
Salary & Benefits	\$2,052,303	\$2,112,528	\$2,250,000	\$343,419	\$2,251,000
Training	\$175	\$100	\$500	\$0	\$12,000
Travel	\$9,951	\$10,830	\$15,000	\$0	\$42,000
Printing	\$33,284	\$24,631	\$25,000	\$0	\$30,000
Postage	\$12,264	\$10,703	\$15,000	\$0	\$31,000
Equipment	\$15,073	\$13,330	\$15,000	\$0	\$0
ProRata <sup>1</sup>	\$557,799	\$565,420	\$659,000	\$164,750	\$659,000
Fingerprints	\$16,758	\$12,397	\$13,000	\$0	\$55,000
All Other Fixed Expenses <sup>2</sup>	\$348,399	\$341,927	\$350,000	\$28,630	\$551,000
Division of Investigation	\$0	\$0	\$0	\$0	\$0
Attorney General	\$406,728	\$624,338	\$500,000	\$94,505	\$462,000
Office of Admin Hearings	\$28,350	\$35,318	\$50,000	\$0	\$137,000
Court Reporter Services	\$1,481	\$2,734	\$5,000	\$0	\$0
Evidence and Witness	\$47,850	\$42,288	\$50,000	\$2,600	\$32,000
<b>Total Expenditures</b>	<b>\$3,530,415</b>	<b>\$3,796,544</b>	<b>\$3,947,500</b>	<b>\$633,904</b>	<b>\$4,262,000</b>

<sup>1</sup> ProRata includes ONLY departmental services. Statewide pro rata is taken directly from the fund as noted below.

<sup>2</sup> All Other Fixed Expenses include general expenses, communications, facility operations, data processing maintenance, consultant and professional services, examinations and Teale Data Center.

## FUND CONDITION

	2022/23 FINAL	2023/24 FINAL	2024/25 PROJECTED	2025/26 PROJECTED	2026/27 PROJECTED
Beginning Reserve, July 1	\$1,677	\$2,146	\$2,331	\$2,377	\$2,392
Prior Year Adjustments	\$51				
Total Revenues	\$4,025	\$4,056	\$4,062	\$4,095	\$4,095
<b>TOTAL RESOURCES</b>	<b>\$5,753</b>	<b>\$6,202</b>	<b>\$6,393</b>	<b>\$6,472</b>	<b>\$6,487</b>
Budget Expenditure	\$3,530	\$3,797	\$3,948	\$4,066	\$4,188
Statewide ProRata	\$268	\$235	\$239	\$239	\$239
Supplemental Pension Payout	\$76	\$76	\$54		
Reimbursements	(\$267)	(\$237)	(\$225)	(\$225)	(\$225)
<b>TOTAL EXPENDITURES</b>	<b>\$3,607</b>	<b>\$3,871</b>	<b>\$4,016</b>	<b>\$4,080</b>	<b>\$4,202</b>
<b>RESERVE, JUNE 30</b>	<b>\$2,146</b>	<b>\$2,331</b>	<b>\$2,377</b>	<b>\$2,392</b>	<b>\$2,285</b>
<b>MONTHS IN RESERVE</b>	6.7	7.0	7.0	6.8	6.6